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Company Announcements Office
ASX Limited

Entellect expands product appeal with new payment agreement

- Partnership provides low-cost revenue management solution
- Increases international product offering
- Positioning for local and international growth

Online technology innovator, Entellect Solutions Limited (ESN) has further enhanced the foundations for its local and international expansion following the signing of a referral agreement with foreign exchange and financial services giant, Travelex.

Entellect Solutions chief executive, Joe Younane said the agreement creates a core channel to simplify revenue transactions and enhance the company's *eMinerva* student administration solution.

"Under the new agreement, colleges with international students can now access a low-cost, convenient payment solution that dovetails with our *eMinerva* product."

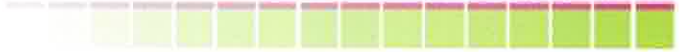
"This agreement is all part of the bigger picture of fleshing out Entellect's product offering and making our products more appealing to educational institutions – especially those catering to international students" he said.

"*eMinerva* is a world-class product designed to simplify student management and administration for education institutions, so it makes sense for Entellect Solutions to align itself with a financial services partner such as Travelex that can so effectively complement this level of simplicity – regardless of where a student resides."

Ben Joseph, Regional Director for Travelex Global Business Payments said "Entellect and Travelex Global Business Payments are natural partners – both companies have developed innovative technology solutions for the education sector and this agreement will improve the customer experience for students whilst delivering top line benefits for the institutions "

The agreement is effective immediately.

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About Entellect Solutions Limited

Entellect Solutions Limited (ASX code: ESN) is a leading provider of online educational business solutions. Its *eMinerva* Student Management System is used in a wide range of public and private educational organisations in Australia and internationally.

Visit www.entellecsolutions.com

About Travelex Global Business Payments

A division of the Travelex group, Travelex Global Business Payments provides international payment services and foreign exchange risk solutions for commercial customers, with products and services comprising multi-currency spot contracts, forward contracts and options. The business operates through its subsidiaries and branches in four regions: the United Kingdom; Europe, Middle East and Africa (EMEA); Americas and Asia Pacific.

About Travelex

Travelex is the world's foreign exchange and international payments specialist. The group is also one of the world's leading providers of outsourced travel money to banks, travel agencies and other financial institutions.

The Group operates through its subsidiaries and branches in four regions: the United Kingdom; Europe, Middle East and Africa (EMEA); Americas and Asia Pacific. The Group's activities are organised into three divisions: Global Business Payments, Retail and Outsourcing.

Yours sincerely

Jeff Bennett

Chairman

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